



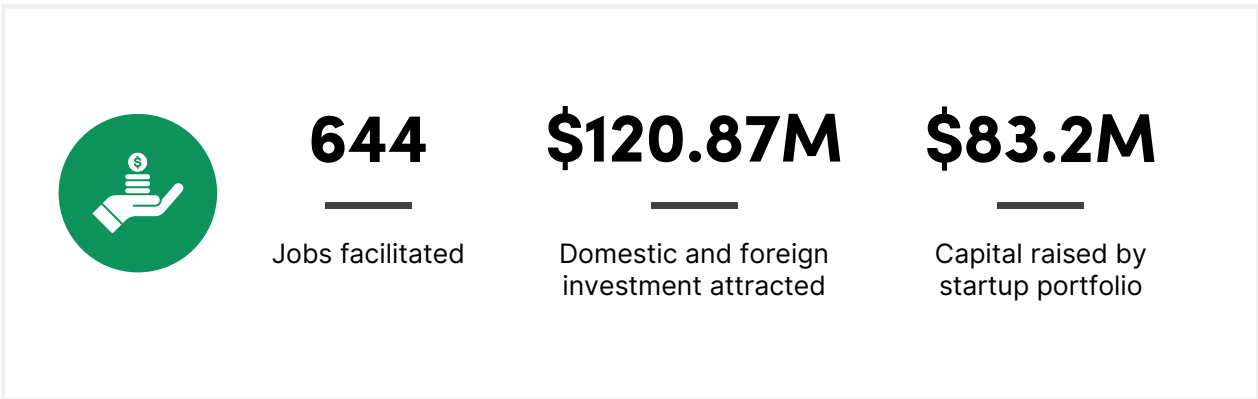
Q2 2025

Impact Highlights

Invest Ottawa is the lead economic development agency for knowledge-based industries in Canada’s Capital, facilitating wealth and job creation in the City of Ottawa. Our team delivers venture development, global expansion and talent programs and services that help to fuel the growth and success of entrepreneurs and firms.

Invest Ottawa is helping to:

Fuel the growth of our economy



Support Ottawa's community of small businesses and entrepreneurs

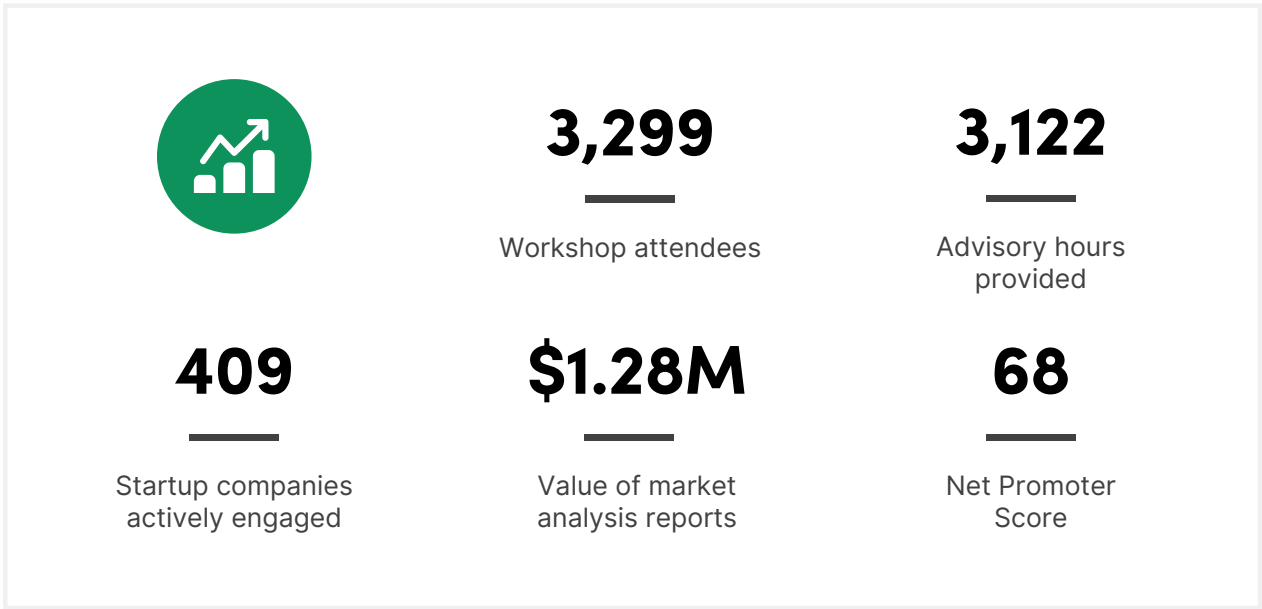


Note: metrics cumulative until the end of the relevant quarter for the calendar year.

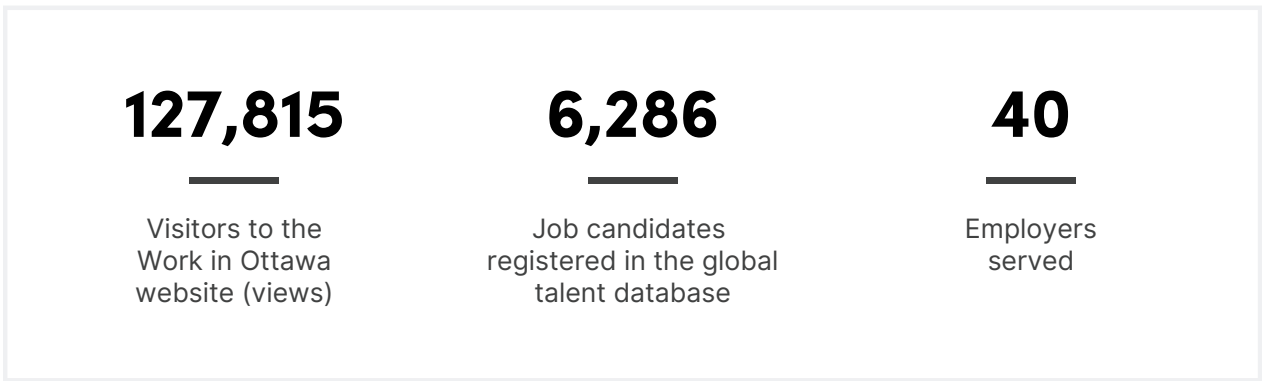
Support the attraction, expansion and retention of global R&D powerhouses and investment



Accelerate the growth of startups and scale-ups

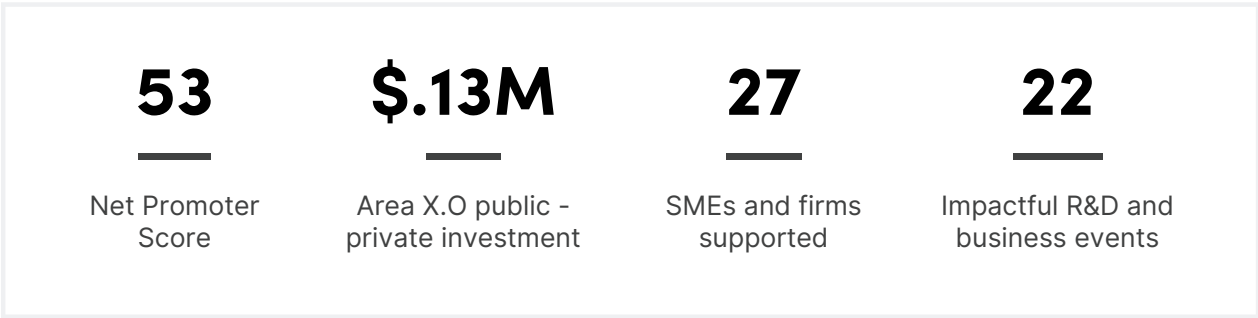


Enable employers to attract newcomer and out-of-region talent



Note: metrics cumulative until the end of the relevant quarter for the calendar year.

Drive Smart Mobility innovation and business through Area X.O



Note: metrics cumulative until the end of the relevant quarter for the calendar year.

Q2 2025

Company Highlights

Accelerating Rental Opportunities with AI-Driven Efficiency

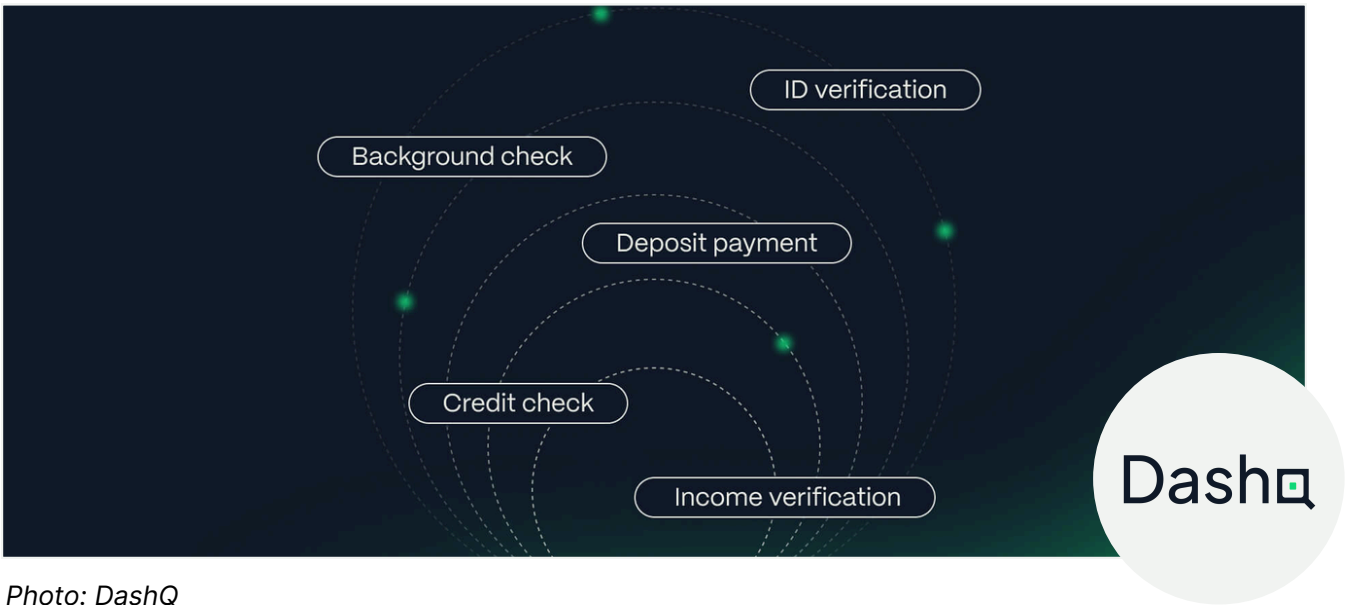


Photo: DashQ

IO Accelerator client, [DashQ](#) is reshaping how landlords turn interest into signed leases. The Ottawa-based company has built an AI-powered platform that centralizes renter interactions and streamlines the lead-to-lease journey, making the process feel “as simple as booking a hotel.”

Q2 2025 COMPANY HIGHLIGHTS

DashQ's platform consolidates and streamlines communication between renters and property managers, coordinates in-person or virtual showings, and simplifies the application and deposit process. This provides property managers with better efficiency and oversight, while helping renters secure a home more quickly and with fewer steps.

In July 2025, DashQ launched Checkout, an e-commerce-style application that is a game-changer for leasing approvals, condensing them from ~72 hours to ~15 minutes through mobile-first workflows.

With this tool, forms, deposits, and verifications with bank-grade encryption can be completed quickly and efficiently at the user's fingertips. This reduces roadblocks for both parties and enables more successful applicant-to-lease conversions.

This quarter, DashQ leveraged the IO Venture Path's Talent services to hire a Director of Strategic Finance through the Tech Exec Connections program. This offering supports local tech firms in accelerating their growth by connecting them with local executives from an exclusive roster of job seekers.

Jess Spiegel, DashQ's Chief of Staff, partnered with IO's Venture Talent Manager, Ryan Malmberg, to seek support in finding a Director of Strategic Finance. Ryan was able to quickly identify someone who could bring unique skills and expertise to the role and exceed the qualifications outlined in the original job posting. The applicant completed DashQ's assessment process and was subsequently hired.

DashQ continues to utilize the IO Job Board and Venture Talent support as they look to fill a Customer Success Manager role.

Q2 2025 COMPANY HIGHLIGHTS

Beyond Talent, DashQ continues to lean on IO Venture Path’s resources that support strategic growth, team performance and culture, targeted market insights, and expert advisory. Through IO Venture Path support in the last few months, DashQ has also utilized Capital Support and was introduced to one investor, participated in two peer groups focused on the C-suite and customer success, and referenced Market Insights to gain valuable salary benchmarking data for hiring.

In an uncertain housing market, DashQ, a Canadian tech innovator from the NCR, brings welcome certainty with its unique AI-forward application that supports both property managers and renters.

Laying Foundations for Innovation and Growth with Builg Inc. in Ottawa



Photo: Invest Ottawa

Ottawa continues to shine as a magnet for global technology companies aiming to scale their business in North America. Among the latest to choose Canada’s capital is Builg Inc., the Canadian subsidiary of Mashfrog Group, a European-based digital solutions powerhouse.

Mashfrog Group is an international leader in digital transformation, and the launch of Builg Inc. represents a strategic move to bring this expertise to a new market with a particular focus on digital twin software development and customized technology solutions for complex industries.

Q2 2025 COMPANY HIGHLIGHTS

With ambitious plans for both a sales office and an R&D centre, Builg Inc. is leveraging Ottawa's deep tech talent, strong innovation ecosystem, and strategic market access to anchor its North American journey.

Expansion officially kicked off in April 2024, supported by Invest Ottawa's Global Expansion team. Since the initial contact, the team has provided tailored guidance on the local tech ecosystem, introduced the company to leading post-secondary institutions, and offered insights into government incentive programs.

"Ottawa is the ideal positioning in Canada for us, especially now that the European Union and Canada have both decided to invest more in domestic infrastructures, defense, and tech & cloud sectors," says Edoardo Narduzzi, Founder & CEO of Mashfrog Group. "Digital twin software will become important in each of those industries and also in real estate developments in the near future."

Builg Inc. has also benefited from Invest Ottawa's [Global Runway Soft Landing Program](#), which connected the company with local partners in legal, tax, and accounting to ensure a smooth entry into the Canadian business landscape.

"Invest Ottawa has been extremely supportive and useful in setting up our first steps in Canada, providing any needed suggestion," Edoardo added, attesting to the value of the Soft Landing program in the company's expansion journey.

Builg Inc. recently reached a significant milestone with the hiring of its first Canadian employee as it set roots at Bayview Yards. This move signals the beginning of a broader effort to grow its local footprint and engage more deeply with Ottawa's innovation community.

Q2 2025 COMPANY HIGHLIGHTS

Looking ahead to 2027, Builg Inc. aims to build a Canadian team of 12–15 professionals, with an R&D centre focused on digital twin software. As the company looks to the future, its vision is clear: establish a strong sales and innovation presence in Canada’s capital, grow a talented and diverse local team, and position Builg Inc. as a leading force in digital twin software development.

Invest Ottawa will continue to provide guidance and partnership every step of the way, including future engagement with the talent team to support recruitment efforts as hiring ramps up.