

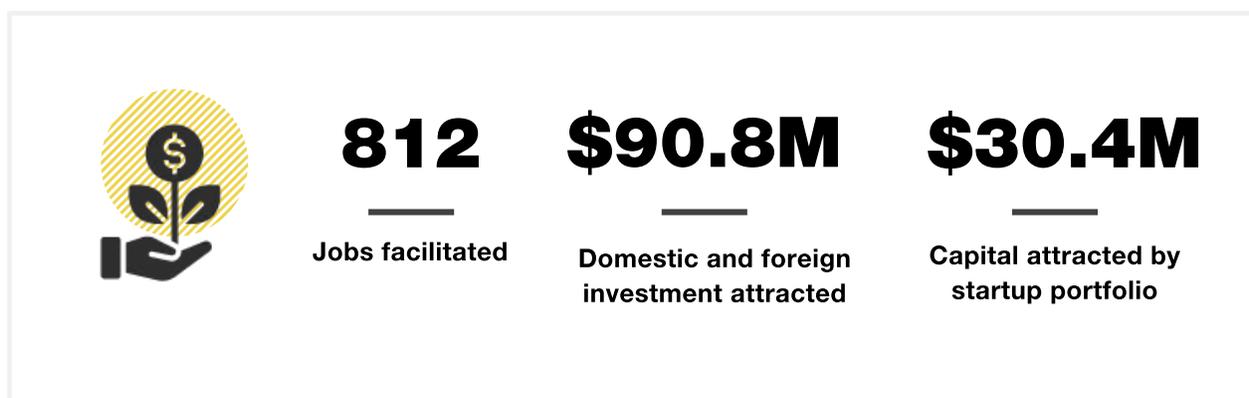
**Q2 2021**

# Impact Highlights

Invest Ottawa is the lead economic development agency for knowledge-based industries in Canada's Capital, facilitating wealth and job creation in the City of Ottawa. Our team delivers venture development, global expansion and talent programs and services that help to fuel the growth and success of entrepreneurs and firms.

## Invest Ottawa is helping to:

### Fuel the growth of our economy



### Increase the global competitiveness of companies



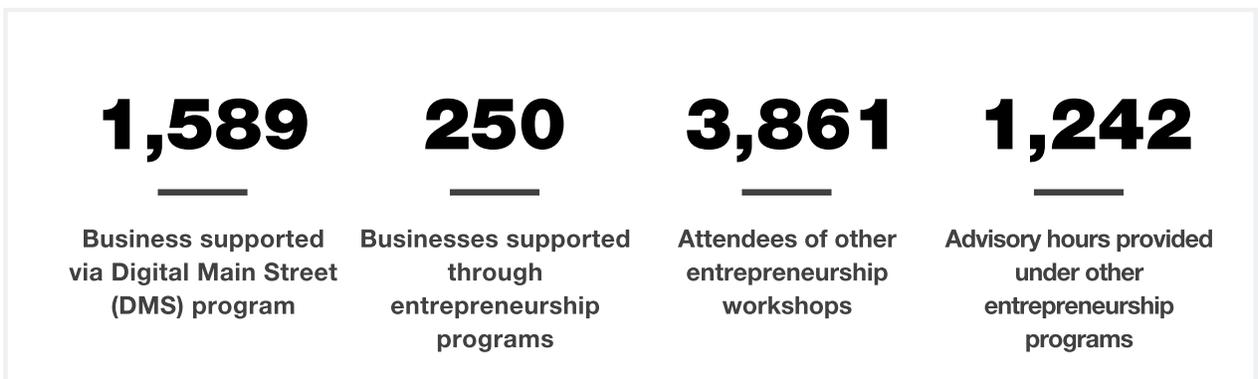
## Attract new talent & firms



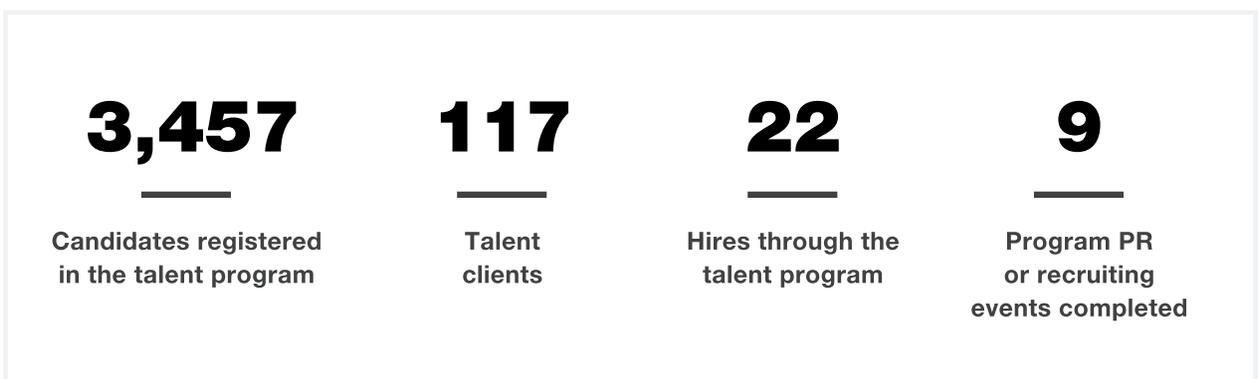
## Accelerate the growth of startups and scale-ups



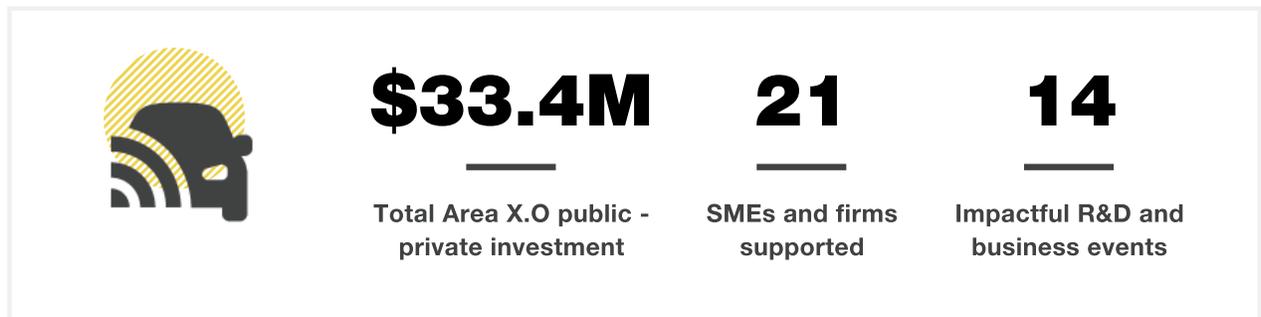
## Support Ottawa's community of small businesses and entrepreneurs



## Enable the development, attraction & retention of top talent



## Drive CAV & Smart City innovation and business through Area X.O



Note: metrics cumulative until the end of the relevant quarter.

## Q2 2021 COMPANY HIGHLIGHTS



### RVezy Lands \$20M in Investment to Expand to the United States

Peer-to-peer RV rental marketplace RVezy, received \$20 million in investment in May 2021 from the founder of Canadian online dating app Plenty of Fish, Markus Frind.

RVezy has quickly become the top RV rental marketplace in North America. Self-described as an owner first platform, RVezy empowers RV owners to earn additional income when their RVs are not in use.



This Ottawa-based company, founded in 2016, has seen tremendous commercial opportunity in RV sharing and has experienced continual growth and fiscal success. After its first year in business, RVezy saw \$500,000 in gross sales. Then, with an appearance on Dragon's Den and a \$150,000 investment from Michele Romanow, the company grew to over \$3 million in gross sales in 2018. By mid-2019, RVezy had \$12 million in annualized sales and was approached by investor Markus Frind, founder of the online dating app Plenty of Fish. In order to meet the growing demand for RV rentals, Frind invested an initial \$3 million in the fall of 2019 to attract more RV owners to the platform.

After the pandemic hit in early 2020, the demand for recreational vehicles (RVs) exploded. RVezy announced during the Spring of 2020 that it had experienced record-breaking bookings and has since increased their inventory of motorhomes, trailers and camper vans for rent from 7,000 in August 2020 to 10,000+ as of April 2021.

The \$20 million investment from Markus Frind will allow RVezy to expand to the U.S to attract more RV owners to the platform and expand its operations across the United States.

RVezy joined Invest Ottawa's Scaleup program in October 2020 and has since taken advantage of advisory services, a peer group session and has engaged in many Market Insights reports. They have also engaged the Invest Ottawa Talent Program for possible hires.

## Q2 2021 COMPANY HIGHLIGHTS (CONTINUED)



### **Siemens Healthineers Announces Major Expansion Plan for Ottawa**

Announced in Q2 2021, Siemens Healthineers will increase manufacturing of a point-of-care analyzer and support new product development with an additional 24,000 square foot expansion at their manufacturing facility in Ottawa.

Siemens Healthineers is one of the world's largest suppliers to the healthcare industry and a trendsetter in medical imaging, laboratory diagnostics and health IT. Their Ottawa facility will expand to accommodate further production and development of their epoc® Blood Analysis System.



This innovative system is a handheld, wireless solution that enables comprehensive blood analysis testing at the patient's side on a single room-temperature test card, with results in less than a minute. This instrument has been critical for Intensive Care Units (ICU) to support blood gas testing and treatment decisions during the COVID-19 pandemic.

In addition to the expansion plans, Siemens Healthineers will also consolidate two of their sites into one, enabling all employees and equipment to be in one area for ease of access. The expansion and consolidation are planned for completion in the fall of 2022. Proving its commitment to the local community and the province, the expansion work will hire local architects in the Ottawa area and commission construction from Canadian companies. In addition, the machinery purchased for the new high speed card printer lines are all manufactured in the Ottawa, Ontario area.

The expansion to support increased demand and new product lines will also result in increased employment. Employees at the Ottawa location are expected to increase in the region of 25 per cent by 2025. The expansion complements the company's other point-of-care operations in the United States, United Kingdom, and India.

Invest Ottawa's Global Expansion team worked with Siemens Healthineers to facilitate an introduction to the Ontario Together Fund (OTF), a Government of Ontario initiative that provides immediate funding to firms and organizations who can supply emergency products and innovations to support COVID-19 response and relief. This introduction led to a grant of \$2.5 million which supported its expansion plans.