

January 29, 2026

The Right Honourable Mark Carney, P.C., M.P.
Prime Minister of Canada
Office of the Prime Minister
80 Wellington Street
Ottawa, ON K1A 0A2 Canada

Subject: Letter of Support for Headquarters of the Defence, Security and Resilience Bank (DSRB) in Canada's National Capital Region

Dear Prime Minister,

On behalf of the Ottawa office of *Dentons Canada LLP*, I write to express my full support for the establishment of the Defence, Security and Resilience Bank (DSRB) and for Canada's proposal to host its global headquarters in the National Capital Region.

The DSRB is a transformational multilateral diplomatic institution, designed to mobilize critical public and private capital at scale to strengthen sovereign and allied industrial capacity, enhance economic and security resilience, and accelerate innovation across the full defence and security ecosystem. Its mission and operating model demand close proximity to sovereign decision-makers, financial regulators, federal institutions, defence innovation and allied diplomatic missions.

Canada's National Capital Region provides a wealth of resources as a host location:

- As a G7 capital region, Ottawa-Gatineau brings together the entire federal financial governance architecture, including the Bank of Canada, Export Development Canada, CMHC, CDIC, OSFI, Finance Canada, Treasury Board Secretariat, FINTRAC, Statistics Canada, CRA Headquarters, Corporations Canada, and the Canadian Bank Note Company. No other region in Canada houses this concentration of sovereign risk expertise, regulatory authority, secure financial infrastructure, and international financial stewardship.
- The DSRB is as much a diplomatic institution as it is a financial one. Ottawa-Gatineau hosts 130 embassies, 25 NATO attachés, and Canada's diplomatic corps, all within a tightly concentrated radius, enabling real-time, secure, trusted face-to-face coordination among allied nations. Credibility in a multilateral defence-finance institution requires diplomatic proximity, and Canada's G7 capital offers this.
- The National Capital Region operates in English and French, both Canada and NATO's official languages;
- The National Capital Region is Canada's Defence, Security, and Innovation Nerve Centre. Ottawa-Gatineau is the only region where Canada's full defence architecture is physically concentrated: National Defence Headquarters, CAF senior command, Public Safety, Shared Services Canada, the Communications Security Establishment, CSIS, DRDC, 65 federal labs and

research centres, and four NATO DIANA Test Centres, including Area X.O, the ITB-certified R&D complex.

The DSRB headquarters would serve the entire country. The DSRB will finance capability across Canada and across allied nations. As Canada's bilingual G7 capital, uniting Ontario and Québec, Ottawa-Gatineau would fulfill this mandate on behalf of the entire country building on its responsibility as the capital region.

Allies invest where sovereign institutions stand. Canada's National Capital Region brings together the financial authorities, national security agencies, diplomatic missions, innovation ecosystem, and defence industrial capabilities required for the DSRB to succeed from day one.

The opportunity before Canada is historic. We strongly support the bid for the global DSRB to be headquartered in Canada and highlight the benefits of the National Capital Region specifically. We stand ready to work with the Government of Canada, the DSRB Development Group, and allied partners to secure this globally significant institution for our region.

Sincerely,



The Right Honourable Jean Chretien, P.C., C.C.

cc:

- The Honourable François-Philippe Champagne, P.C., M.P., Minister of Finance
- The Honourable Mélanie Joly, P.C. M.P., Minister of Industry and Minister responsible for Canada Economic Development for Quebec Regions
- The Honourable Stephen Fuhr, P.C. M.P., Secretary of State (Defence Procurement)
- The Honourable David McGuinty, P.C., M.P., Minister of National Defence